

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE 14TH MEETING OF THE BOARD OF DIRECTORS OF GOVERNMENT EMARKETPLACE FOR THE YEAR 2020-21 (BM/2/2020-21) HELD ON MONDAY, 26TH DAY OF OCTOBER, 2020 THROUGH VIDEO-CONFERRING AT 12:00 PM AT ITS REGISTERED OFFICE

Item No. 8

Revision of delegation of financial and administrative powers to Chief Executive Officer (CEO), GeM

The Board was informed that for the smooth conduct of the company's business and the day-to-day administration of its affairs, it is proposed to delegate both the required financial and administrative powers to CEO, GeM in respect of certain matters and further, to remove the requirement of obtaining the prior administrative approval in relation to the exercise of the financial and administrative power by Chief Executive Officer (CEO), GeM in such matters. After detailed discussions and deliberations, the Board passed the following resolution unanimously:

RESOLVED THAT:

- (i) The administrative and financial powers delegated by the Board be exercised by the CEO, GeM SPV in the lines of activity approved by the Board from time to time subject to the maintenance of a system of robust checks and balances in GeM.
- (ii) Both administrative and financial powers, subject to all prescribed prudence, procedures and checks and balances, be delegated to the CEO, GeM SPV in respect of the following matters as mentioned herein below:
 - To call open tenders/ bids/ offers in respect of goods, services and works, evaluate them and award contracts/ orders - upto Rs. 25 crore, subject to the line of activity being approved in principle by the Board, prior to commencement of the procurement, for any such matter involving an estimated expenditure of over Rs 5 crore;
 - To sanction consultancy fee upto Rs. 25 lakhs, subject to the line of activity being approved in principle by the Board, prior to commencement of the procurement, for any such matter involving an estimated expenditure of over Rs 15 lakhs;
 - To sanction full expenditure on salaries/ remuneration and other entitlements of officials/ resources working in GeM, as per agreed terms and conditions.
 - To approve any other miscellaneous financial matters upto Rs. 5 crore for any matter/transaction/order;
 - To do all such acts, deeds and things as may be required or considered necessary or incidental thereto.

Provided that in matters where procurement of goods, services, works and consultancy has already commenced and are being processed on the basis of administrative approvals granted earlier, the same will be taken forward by CEO, GeM for issue of Letter of Award, finalisation of contracts and subsequent noting and ratification by the Board.”

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For and on behalf of Government e Marketplace
CERTIFIED TO BE TRUE COPY
For GOVERNMENT E MARKETPLACE

samb.
CS Samta Kumari Simmy
Company Secretary
M. No. 23237

Samta Kumari Simmy
Company Secretary
ACS No: 23237
Date: 23.11.2020
Place: Ghaziabad