No.F.6/12/2019-PPD Government of India Ministry of Finance Department of Expenditure Procurement Policy Division

> 512, Lok Nayak Bhavan, New Delhi. Dated 11<sup>th</sup> June, 2019

## OFFICE MEMORANDUM

Subject:- Chartering a financial sustenance roadmap for Government e-Marketplace (GeM) Special Purpose Vehicle (SPV) beyond the initial budgetary support.

Government e-Marketplace (GeM) has proposed that buying organizations may avail the services of GeM Organizational and Transformation Team (GOTT) from GeM on an outcome based self sustenance model wherein on achieving a minimum 2% saving (over relevant last purchase price – as available with buyer agency/ cart price on GeM) by the buying organizations by transacting on GeM, a nominal transaction based facilitation charge of 0.5% would be payable by the buying organization to GeM (the copy of the proposal attached).

2. Ministries/ Departments at Centre/ State Governments may consider the proposal of GeM for implementation in the buying organizations under their control.

(K Narayana Reddy)

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To (By Email only)

- 1. Secretaries of All Central Government Ministries/ Departments at Central Government
- Chief Secretaries/ All States

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