



Caution Money GeM

Designed by GeM Training Team

Introduction

1. All sellers on GeM are required to deposit a one-time amount as under as caution money:

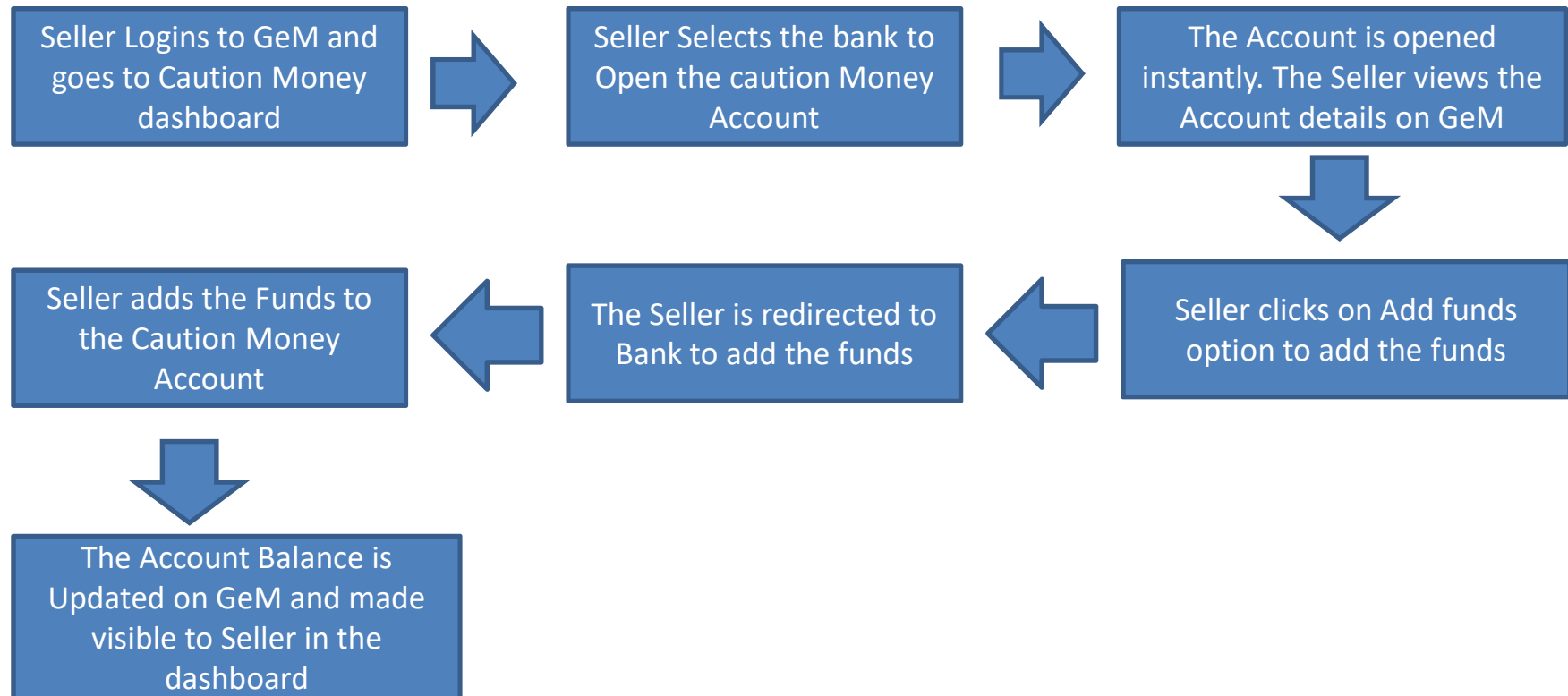
- a) Seller Turnover less than 1 Crore: Rs 5,000/-
- b) Seller Turn over > 1 Crore but < 10 Crore: Rs 10,000/-
- c) Seller Turn over > 10 Crore: Rs 25,000/-

2. The caution money shall remain at the disposal of GeM . This can be forfeited in part or in full in following circumstances:

- a) Seller rejects or does not accept any Direct Purchase / L-1 Purchase order within defined timelines leading to order auto cancellation.
- b) Failure of the seller in executing any GeM contract or if the Seller fails or neglects to observe or perform any of his obligations under the contract (applicable only in respect of contracts that did not have provision of Performance Security / PBG).
- c) Withdraws any bid submitted on GeM within the period of validity of the bid.
- d) Fails to furnish requisite performance security / PBG as per GeM e-bid / RA conditions.

3. There would be no maximum limit for caution money deposited by sellers to GeM. For all cases where there is no turnover, the seller will deposit the lowest slab as caution money.

Caution Money Process



Features and additional information

1. To View the Caution Money Policy, Please [click here](#)
2. The Sellers do not need to do any KYC to Open the Account for caution Money. The Account would be Opened by Bank Instantly without asking for any documentation/KYC from Seller
3. The Account being Opened is a Sub account of the GeM escrow account with the sole purpose of collecting the Caution Money on behalf of Seller. The account cannot be used for any other purpose by the seller.
4. The Seller can view the Transaction summary/Statement of the account on GeM portal. The required Provision is made available on GeM portal in Sellers Caution Money Dashboard.
5. The Amount once Deposited by the seller, cannot be withdrawn back.
6. An account Once Created with a Bank cannot be closed. Each seller can open only one account.



Caution Money User Manual



Designed by GeM Training Team

Open www.gem.gov.in



Bids ▾

Login

Sign Up ▾

GeM HANDBOOK

A ready reckoner for users of GeM.
It lays out the over-arching concept and design of a marketplace based procurement.

READ NOW



Looking for something on GeM?



Shri Narendra Modi
Prime Minister of India

“GeM facilitates procurement in least time at lower cost and improved quality.”



Shri Suresh Prabhu
Minister of Commerce and Industry



Shri C. R. Chaudhary
Minister of State Commerce and Industry

GeM facilitates procurement for:

Swachh Bharat
Products for Cleaner India

SHOP NOW

POSHAN Abhiyaan
PM's Overarching Scheme for Holistic Nourishment

सही पोषण - देश रोशन

EXPLORE NOW

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EXPLORE NOW



Not registered with GeM?

Sign up to experience the Marketplace

[Register as Buyer](#)

[Register as Seller](#)



Login

User Id *

Password *

Type the characters in the box below. *

 T272FY

[Forgot your password](#) | [User Id ?](#)



Hello Narang!

SAHAY Consent

Rating not Available 

Dashboard

Manage Caution Money Account

**Data updated till yesterday.*

Notifications

Summary

Orders and Payments

Bid/RA

Category Insights

Product and Services

Incidents

GeM Stats

Forum

Notifications

1. Dear Seller,

Please be informed that every seller registered on the GeM portal has to update the GSTIN details mandatorily. Please update your GSTIN number likewise. You may log into your seller account and find the GSTIN update link under 'My Account' on the seller dashboard.

Also please note that if you do not have a GSTIN number, you will have to give acceptance to the declaration that "you are not liable to register under the ambit of GST" on your seller dashboard.

Request you to please do the needful at the earliest.

2. Vendor Assessment by QCI has been mandatory for resellers also in certain categories. You should get your Vendor Assessment done by submitting the online application in GeM as per the email sent to you with subject: Vendor Assessment-Reseller. Please note that you may get yourself assessed in all categories in which you are operating within a single assessment process by selecting respective categories along with the mandated category.

The process of submission of VA application must be completed by 5 PM, 31/10/2020. If no application is received within the deadline from the respective reseller, the reseller will be suspended from transacting in the mandated category until the assessment is done.

To proceed for your entity's Vendor Assessment please proceed by clicking the following link:

https://mkp.gem Orion.org/my-account#!/seller_profile/vendor_assessments

Ask GeMmy



Add Account

Select Bank*

AXIS

I have read and understood the terms and conditions of Caution money Account on GeM. [Click here to read](#)

Submit

Select the bank to Open the account and agree to the Caution Money Policy

Manage Account

Penalty and Refund Details

Account Details

Account Number: **GECM451442**

Bank: **ICICI**

IFSC Code: **ICICI0001**

The Account details - Account Number, IFSC code and Bank name is displayed.

Account Balance and Status

Account Status : **Active**

Threshold Limit : **10000**

Available Balance: **500.76**

[Update Balance](#)

[Add Funds & View Statement](#)

1. The Account balance, the Limit as per the Turnover and the status will be displayed.
2. Click on Update Balance to Update the account balance in case account Balance is not Reflecting on GeM.
3. Click on Add Funds and View Statement to add funds to your Caution Money account or to View the account statement.





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